SHRIRAM Insight
HAR HAATH MEIN DHAN KI REKHA

EQUITY DAILY REPORT

31st July 2026

Index Chart

(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24383.60	24317.15	**0.27%**
S&P BSE SENSEX	78094.64	77928.15	**0.21%**
NIFTY MID100	62915.30	62641.75	**0.44%**
NIFTY SML100	19339.65	19254.45	**0.44%**

(Source: NSE, BSE)

Market Wrap Up

- The headline equity benchmarks ended with moderate gains, extending their winning streak to a third consecutive session. Strong June-quarter earnings, stock-specific buying and sustained foreign institutional investor (FII) inflows kept investor sentiment upbeat. The Nifty settled above the 24,350 mark.
- In the barometer index, the S&P BSE Sensex advanced 166.49 points or 0.21% to 78,094.64. The Nifty 50 index added 66.45 points or 0.27% to 24,383.60. In three consecutive trading sessions, the Sensex rose 1.73% while the Nifty gained 1.66%.
- The BSE 150 MidCap Index rose 0.37% and the BSE 250 SmallCap Index advanced 0.44%.
- Among the sectoral indices, the Nifty Media index (up 2.09%), the Nifty Auto index (up 1.64%) and the Nifty Financial Services index (up 1.31%) outperformed the Nifty 50 index.
- Meanwhile the Nifty IT index (down 1.56%), Nifty FMCG index (down 1.05%), and the Nifty Consumer Durables index (down 0.44%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **August** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **1585** contracts at the end of the day.
- **Long** position build up for the **August** series has been witnessed in **RELIANCE**, **BHARTIARTL**, **SBIN**, **ICICIBANK**.
- **Short** position build up for the **August** series has been witnessed in **ICICIBANK**, **INFY**.
- **Unwinding** position for the **August** series has been witnessed in **TATAPOWER**, **TRENT**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	57264.85	57147.50	0.21%
NIFTY AUTO	28744.15	28279.10	1.64%
NIFTY FMCG	49121.20	49642.05	-1.05%
NIFTY IT	30708.90	31194.55	-1.56%
NIFTY METAL	12719.00	12701.80	0.14%
NIFTY PHARMA	26534.80	26346.05	0.72%
NIFTY REALTY	901.45	899.50	0.22%
BSE CG	77012.22	75667.42	1.78%
BSE CD	65145.56	65250.59	-0.16%
BSE Oil & GAS	26484.24	26219.30	1.01%
BSE POWER	7668.81	7573.15	1.26%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	64362.02	61867.43	4.03%
HANG SENG	25884.43	25858.88	0.10%
STRAITS TIMES	5628.50	5673.58	-0.79%
SHANGHAI	3832.26	3804.69	0.72%
KOSPI	6595.45	5593.56	17.91%
JAKARTA	6236.13	6186.36	0.80%
TAIWAN	43119.75	39933.30	7.98%
KLSE COMPOSITE	1724.90	1720.40	0.26%
All ORDINARIES	9137.00	9122.70	0.16%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	131274.78	125195.58
NSE F&O	135246.88	109606.72

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	277.48
NET SELL	-

(Source: NSE)

Corporate News

- **Tata Steel** reported 18.8% increase in consolidated net profit to Rs 2,385 crore on a 14.3% rise in revenue from operations to Rs 60,794 crore in Q1 FY27 as compared with Q1 FY26.

- **Bajaj Finance** reported 27% rise in net profit at Rs 5,986 crore for the quarter ended June 30, 2026. Net interest income increased by 24% in Q1FY27 to Rs 11,495 crore from Rs 9,270 crore in Q1FY26. Net total income increased by 23% in Q1FY27 to Rs 13,929 crore from Rs 11,328 crore in Q1FY26.

- **Bajaj Finserv** reported an 18% year-on-year increase in net profit for the first quarter of FY27. Net profit for the quarter ended June 30 stood at Rs 6,297 crore, compared with Rs 5,329 crore in the corresponding period last year. NII rose 20% to Rs 14,528 crore from Rs 12,083 crore a year earlier.

- **Sun Pharmaceutical Industries** reported a 27% year-on-year increase in consolidated net profit to Rs 2,894 crore for the quarter ended June 2026. Adjusted net profit stood at Rs 3,089 crore, up 3.1% from a year earlier. Revenue rose 10.5% on year to Rs 15,299 crore in the fiscal first quarter.

- **Vedanta Ltd** reported 18% decline in net profit at Rs 5,473 crore for the quarter ended June 30, 2026. It reported net profit of Rs 6,698 crore in the previous quarter. Revenue declined 1% sequentially to Rs 23,456 crore in June quarter as compared to Rs 23,731 crore in March quarter.

- **ICRA Ltd** reported 32% growth in consolidated net profit at Rs 56.5 crore for the first quarter ended June 30, 2026. The company had logged a net profit of Rs 42.8 crore a year ago. Revenue increased by 31.2% year-on-year to Rs 163.4 crore in the quarter.

- **Swiggy** reported that its net loss narrowed almost 34% year-on-year (YoY) to Rs 791 crore in the first quarter (Q1) of financial year 2026-25 (FY27), down from Rs 1,197 crore in the same period a year ago. The Bengaluru-based firm had reported a loss of Rs 800 crore in the previous quarter.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BAJFINANCE	1141.20	1053.50	**8.32%**
BAJAJFINSV	2029.10	1909.40	**6.27%**
JIOFIN	256.46	246.95	**3.85%**
M&M	3398.50	3283.70	**3.50%**
ADANIPORTS	1696.50	1664.10	**1.95%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TCS	2365.60	2431.80	**-2.72%**
ETERNAL	302.45	310.65	**-2.64%**
MAXHEALTH	1098.50	1124.80	**-2.34%**
INFY	1130.10	1155.10	**-2.16%**
WIPRO	183.65	186.33	**-1.44%**

(Source: Moneycontrol)

- **L&T** Energy Hydrocarbon Onshore has secured a significant six-year framework agreement. This partnership is with Oman's leading oil and gas company, Petroleum Development Oman. L&T will serve as one of four selected EPC contractors for upcoming projects. The company will leverage its global expertise and integrated engineering capabilities. This collaboration aims to support Oman's energy security and economic growth objectives.

- **HDFC Bank** invested over Rs 1,316 crore in CSR initiatives during 2025-26. Their Parivartan program has positively impacted more than 10.77 crore lives. The bank's rural development program now reaches over 11,000 villages nationwide. Border village coverage significantly increased to 498 from 298 previously. These efforts aim for inclusive and locally relevant future development.

- **Lupin Limited** announced the launch of its Sugammadex Injection in the United States. This follows approval from the US Food and Drug Administration for its abbreviated new drug application. The company's injection is claimed to be bioequivalent to Merck's Bridion Injection. It is indicated for reversing neuromuscular blockade in adult and pediatric surgical patients.

- **Hyundai Motor India Ltd** reported a 35% year-on-year decline in consolidated net profit for the first quarter of FY27. The automaker posted a consolidated net profit of Rs 888.6 crore for the quarter ended June 2026, down 35% from a year earlier. Revenue from operations slipped 0.5% year-on-year to Rs 16,334.6 crore.

- **Shriram Finance** posted consolidated net sales at Rs 13,393.68 crore in June 2026 up 16.11% from Rs. 11,535.63 crore in June 2025. Net profit at Rs. 3,444.56 crore in June 2026 up 59.79% from Rs. 2,155.73 crore in June 2025.

- **Mahindra Last Mile Mobility** has achieved unicorn status after a recent funding round. The company secured approximately Rs. 322 crore, valuing it at Rs. 10,822 crore. Global investor Lightrock led this significant funding round for the company. Existing investors International Finance Corporation and India-Japan Fund also participated. The Mahindra and Mahindra subsidiary manufactures electric, CNG, petrol, diesel three and four-wheeler passenger and cargo vehicles.

- **Vedanta** expects substantial growth in the next five to six years. Hindustan Zinc's expansion and critical mineral acquisitions will drive this growth. The company plans significant capital expenditure for capacity expansion this fiscal. Vedanta reported a strong profit jump of 152% in the June quarter. Revenue and EBITDA also saw considerable year-on-year increases.

- **Tata Power Renewable Energy Ltd** started work on its 800 MW clean energy project, entailing an investment of Rs 5,750 crore. The project comprises 400 MW of wind power capacity (at Kanekallu, Ananthapuram) and 400 MW solar power capacity (at Pattikonda, Kurnool).

- **Avaada Group** secured Rs. 12,800 crore financing from three major lenders. This funding will support 2.15 GW of renewable energy projects in Gujarat and Maharashtra. These new projects will commence commercial operations starting March 2027. The financing covers hybrid renewable energy and solar capacity developments. The loans have an aggregate tenure of 21.5 years.

- **Indian Oil Corporation Limited** plans a dedicated vessel for LPG supply. This initiative aims to ensure uninterrupted cylinder delivery across remote islands. A five-year contract for transportation is now being sought. The estimated value of this tender stands at Rs 58.90 crore. This will significantly improve essential commodity supply chains in the Union Territory.

- **HFCL** announced a new export order valued at USD 46.13 million for optical fibre cables. This significant order will be executed by January 2027 for a renowned international customer. The company recently secured another export order worth Rs 495.8 crore from an international data centre.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- China’s NBS Composite PMI Output Index fell to 49.3 in July 2026, down from 50.6 the previous month. The manufacturing PMI unexpectedly declined to 49.2 in July 2026 from 50.3 in the previous month while the non-Manufacturing PMI fell to 49.0 in July 2026 from 50.2 in June.
- U.S. initial jobless claims rose to 197,000 in the week ended July 25th, an increase of 9,000 from the previous week's revised level of 188,000. Continuing claims fell by 7,000 to 1,782,000 in the earlier week.
- U.S. economy expanded an annualized 1.5% in Q2 2026, below 2.1% in Q1.
- Eurozone annual inflation accelerated to 2.9% in July 2026, in line with market expectations, up from 2.8% in June. The core inflation increased to 2.5% from 2.4%.
- Germany's annual inflation rate accelerated to 2.8% in July 2026 from 2.3% in June. The CPI increased 0.8% month-over-month in July 2026, the most in four months, following declines in both June and May.
- Germany's seasonally adjusted unemployment rate rose to 6.4% in July 2026 from 6.3% in June. The number of unemployed increased by slightly more than expected, rising by 6,000 to 2.99 million, just below the politically significant 3 million threshold.
- France's annual inflation rate accelerated to 2.1% in July 2026. On a monthly basis, consumer prices rose 0.6%, rebounding from a 0.3% decline in June.
- French producer prices decreased 0.6% month-on-month in June 2026, following a revised 0.2% fall in May. On an annual basis, domestic producer prices increased 2.6% in June, easing from a revised 3.1% rise in the prior month.
- Australia’s final demand producer price index rose 1.3% quarter-on-quarter in the second quarter of 2026, accelerating from a 0.4% increase in the previous period. On an annual basis, the PPI increased 3.6%, following a 3.0% rise in the first quarter.
- The Bank of Japan kept its short-term policy rate unchanged at 1.0% at its July 2026 meeting, leaving borrowing costs at their highest level since September 1995 after raising the rate by 25bps in June.
- Japan's unemployment rate held steady at 2.5% in June 2026, unchanged for a third consecutive month.
- Japan's retail sales in Japan rose 0.5% year-on-year in June 2026, slowing sharply from a downwardly revised 5.0% increase in the previous month. On a monthly basis, retail sales fell 4.1%, the first monthly decline in four months,

reversing a downwardly revised 1.7% rise in May.

- Japan's industrial production rose 1.3% month-over-month in June 2026, picking up from a 0.1% increase in the previous month. On an annual basis, industrial output grew by 4.2%, reversing a 2.1% decline in May.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 85.06/bbl (IST 17:00).
- INR strengthened to Rs. 95.40 from Rs. 95.69 against each US$ resulting in daily change of 0.30%.
- India's fiscal deficit surged to INR 3.1 trillion in the first quarter of FY2027 from INR 280 billion in the corresponding period of the previous year.
- The Central Board of Indirect Taxes and Customs is preparing a new framework that will streamline departmental appeals involving multiple states. Field formations will gain clarity on filing appeals before the GST Appellate Tribunal. Jurisdictional commissioners will independently decide on appeals for each taxpayer. A formal circular will soon be issued to implement these changes.
- India's economy is projected to grow strongly in the Asia-Pacific region. Higher oil prices and global slowdown pose significant risks to this outlook. El Nino presents a dual threat of food and energy vulnerability for the nation. AI-driven investments will support regional growth before gradually weakening. Policymakers must balance inflation risks with sustaining economic activity.
- India and Bhutan reviewed development projects during high-level talks. A concessional line of credit worth Rs 4,000 crore was signed. Cooperation in health education and research was also expanded between institutions. Forty-five electric vehicles were handed over to support green mobility initiatives. Both nations reaffirmed their strong development partnership and cooperation.
- The Reserve Bank of India has revised its Basel Pillar 3 disclosure framework. These amendments aim to strengthen market discipline through more comprehensive public disclosures. Banks must now provide detailed information on capital and risk exposures. A formal disclosure policy approved by boards is also required. Further templates for specific risks will be issued later.
- GST Network has postponed two e-way bill system enhancements. These changes were scheduled for implementation starting August 1. Industry feedback highlighted implementation difficulties with existing systems. The government is reconsidering the design of these proposed changes. This decision allows for additional stakeholder preparedness and avoids business disruption.
- IRDAI has expanded insurers' investment options by permitting investments in private limited companies, infrastructure SPV debt and repo, reverse repo and government securities lending transactions. The changes aim to improve investment flexibility and liquidity while setting exposure caps, eligibility criteria and disclosure requirements. The regulator has also revised limits for investments in promoter group companies.
- The government clarified E20 fuel program, addressing social media claims about engine damage. No verified evidence

links E20 fuel to widespread engine failures or systemic vehicle damage. Vehicles manufactured before 2023 can run on E20 petrol without issues. Mileage reduction for older vehicles is limited to three to five percent. Automobile companies publicly support the E20 program after extensive testing.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 01/08/2026

Divi's Laboratories Limited	Financial Results
Muthoot Finance Limited	Financial Results
Nilkamal Limited	Financial Results
Aarti Surfactants Limited	Financial Results
Aditya Birla Lifestyle Brands Limited	Financial Results
APL Apollo Tubes Limited	Financial Results
Balmer Lawrie & Company Limited	Financial Results
Central Depository Services (India) Limited	Financial Results
Clean Science and Technology Limited	Financial Results
D-Link (India) Limited	Financial Results
EPack Prefab Technologies Limited	Financial Results
GHCL Limited	Financial Results
GPT Infraprojects Limited	Financial Results
India Pesticides Limited	Financial Results
Latent View Analytics Limited	Financial Results
Prataap Snacks Limited	Financial Results
Pudumjee Paper Products Limited	Financial Results
Sarda Energy & Minerals Limited	Financial Results/Fund Raising
SMS Pharmaceuticals Limited	Financial Results
Utkarsh Small Finance Bank Limited	Financial Results
Divi's Laboratories Limited	Financial Results
Muthoot Finance Limited	Financial Results
Nilkamal Limited	Financial Results

Board Meetings as on 02/08/2026

Birla Cable Limited	Financial Results
Persistent Systems Limited	Financial Results

Board Meetings as on 03/08/2026

Ather Energy Limited	Financial Results
Computer Age Management Services Limited	Financial Results/Dividend
Escorts Kubota Limited	Financial Results
Ethos Limited	Financial Results
DLF Limited	Financial Results
GlaxoSmithKline Pharmaceuticals Limited	Financial Results
Artemis Medicare Services Limited	Financial Results
Avadh Sugar & Energy Limited	Financial Results
Bharat Gears Limited	Financial Results
Blue Jet Healthcare Limited	Financial Results
Butterfly Gandhimathi Appliances Limited	Financial Results
Crizac Limited	Financial Results
Dhanuka Agritech Limited	Financial Results
DOMS Industries Limited	Financial Results
GPT Healthcare Limited	Financial Results
Gulf Oil Lubricants India Limited	Financial Results
Hubtown Limited	Financial Results/Fund Raising
Indian Renewable Energy Development Agency Limited	Financial Results
INOX India Limited	Financial Results
Jindal Stainless Limited	Financial Results
JM Financial Limited	Financial Results
Kalpataru Limited	Financial Results
Kansai Nerolac Paints Limited	Financial Results
Kaya Limited	Financial Results/Fund Raising
KCP Limited	Financial Results/Dividend
KEI Industries Limited	Financial Results
Krishna Institute of Medical Sciences Limited	Financial Results
Munjal Showa Limited	Financial Results
Nazara Technologies Limited	Financial Results
Nexus Select Trust	Financial Results
Nila Spaces Limited	Financial Results
Noida Toll Bridge Company Limited	Financial Results
One Mobikwik Systems Limited	Financial Results
Pritish Nandy Communications Limited	Financial Results
Restaurant Brands Asia Limited	Financial Results
Samhi Hotels Limited	Financial Results/Fund Raising
SBI Funds Management Limited	Financial Results
Signpost India Limited	Financial Results
Sri Lotus Developers and Realty Limited	Financial Results

Stove Kraft Limited	Financial Results
Sundaram Finance Limited	Financial Results
Texmaco Infrastructure & Holdings Limited	Financial Results
Texmaco Rail & Engineering Limited	Financial Results
The Great Eastern Shipping Company Limited	Financial Results/Dividend
Thomas Cook (India) Limited	Financial Results
Torrent Power Limited	Financial Results
Unimech Aerospace and Manufacturing Limited	Financial Results/Fund Raising
UPL Limited	Financial Results

(Source: NSE)

Corporate Actions as on 03/08/2026

Bannari Amman Spinning Mills Limited	Dividend - Re 0.25 Per Sh
Coforge Limited	Interim Dividend - Rs 4 Per Share
Emkay Global Financial Services Limited	Dividend - Rs 1.50 Per Share
ICICI Bank Limited	Dividend - Rs 12 Per Share
Kakatiya Cement Sugar & Industries Limited	Dividend - Rs 3 Per Share
Kanpur Plastipack Limited	Dividend - Rs 1.20 Per Share
Sai Silks (Kalamandir) Limited	Dividend - Rs 1.50 Per Share
Transrail Lighting Limited	Interim Dividend - Rs 3 Per Share

(Source: NSE)

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